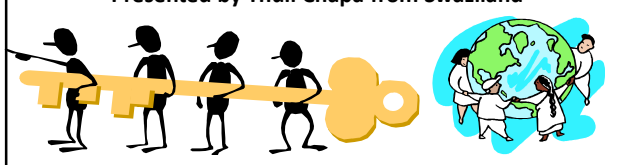
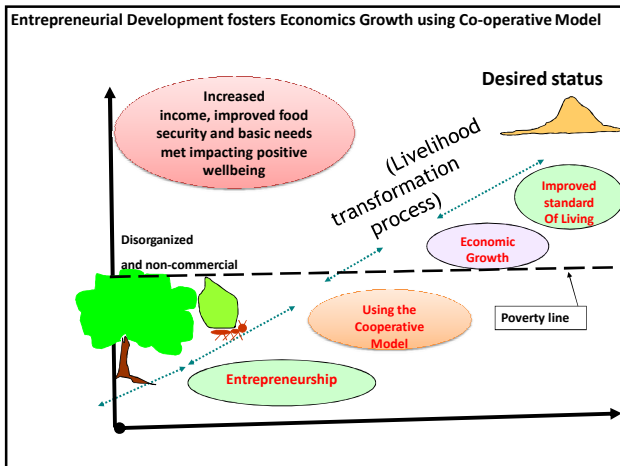
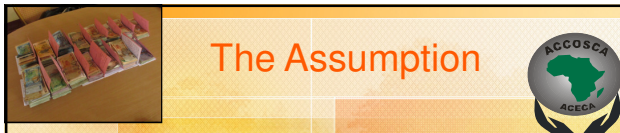


Entrepreneurial Development fosters Economics Growth using Co-operative Model

Presented by Thuli Chapa from Swaziland



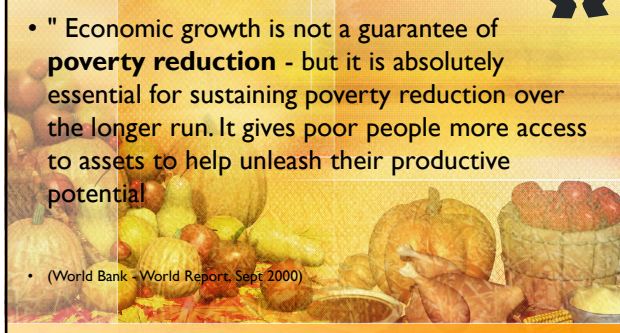


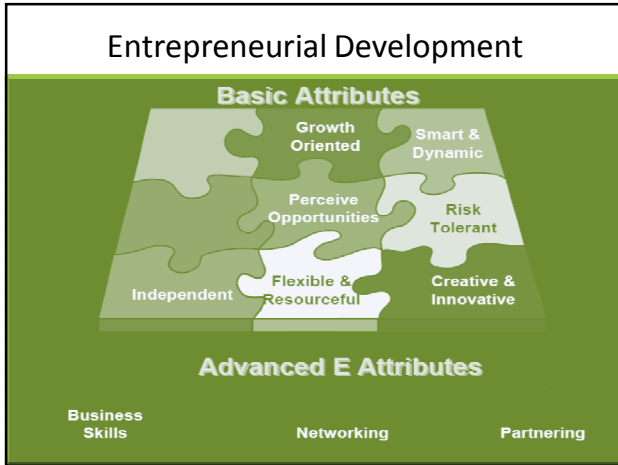


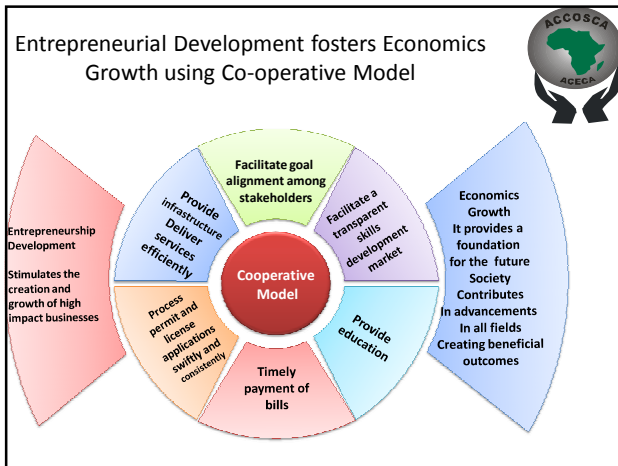
The Assumption

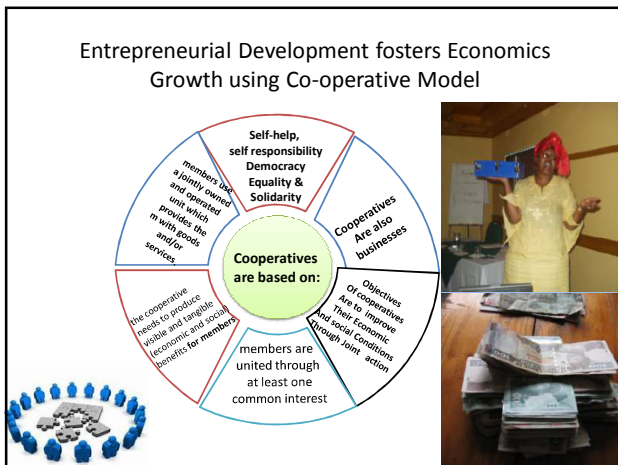
- " Economic growth is not a guarantee of **poverty reduction** - but it is absolutely essential for sustaining poverty reduction over the longer run. It gives poor people more access to assets to help unleash their productive potential

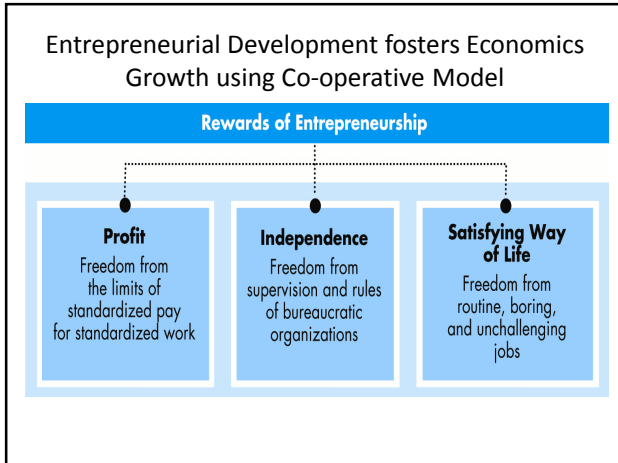
• (World Bank -World Report, Sept 2000)

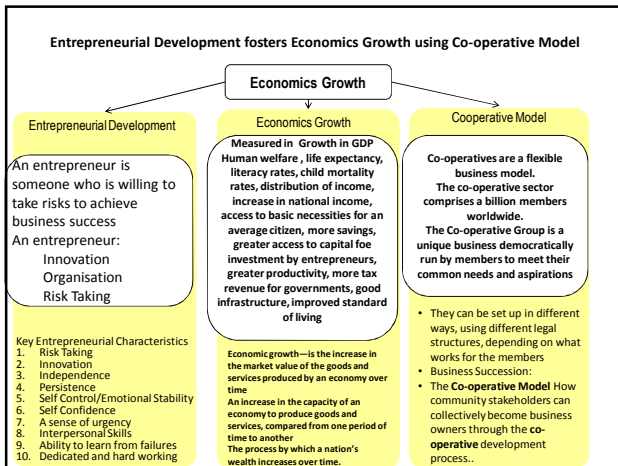













ECONOMIC GROWTH IN AFRICA

Economic Report on Africa 2013 by the United Nations Economic Commission for Africa-making the most of Africa's commodities, industrialization for growth, jobs and economic transformation (08October 2013)

- Africa's economic growth is trickling up, not down –Sub Saharan African economies are expected to grow steadily over the next two years amid increases in order to lower the poverty rate

Final outcomes of the using the cooperative model in entrepreneurship and economic growths



- 1. Micro finance: Savings Groups and well established cooperatives-SGs and MFI loans-- Ensure access to savings and credit.**
- 2. Access to Markets.** This is done in order to improve household livelihood through emergency relief and the facilitation of sustainable development interventions in communities.
- 3. Access to Technology:** Acquiring productive and household assets- technologies necessary for micro-enterprise development (gender sensitive technology)
- 4. Know How: Job skills and Access to business development services.** The Programme aims to promote micro entrepreneurs especially women by the end of the Programme.
- 5. Information:** Entrepreneurial information, access to communication, telephone, internet-SME forums, mentoring clubs for innovation, invite speakers to teach about registration, government tenders, and other business information

Conclusion



- Experience has indicated that Entrepreneurial development fosters economics growth Using the Cooperative model in Africa.
- Cooperatives have been resilient despite the many challenges they face.
- Cooperatives are powerful vehicles of social inclusion and political and economic empowerment of their members.
- Cooperatives accommodate women very well.
- In Africa Cooperatives have been the main vehicle used in establishing enterprises.
- Cooperatives have created a conducive ground that has enabled the increase the demand and supply of products and services that will cause economic growth
- Trade has driven much of the growth in Africa's economy in the early 21st century

Conclusion



- An ILO research undertaken in Africa in 2005 has revealed that cooperatives in Africa are about to enter a phase of "renaissance" but need a favourable legal and institutional environment, greater visibility, a stronger voice, further diversification, improved governance, better management, and solid horizontal networks and vertical structures (www.ilo.org/coopafrika)
- Funding models for cooperatives needs to be improved in Africa
- I conclude by saying that Entrepreneurial Development fosters Economics Growth using Co-operative Model (See example of the BRICS Cooperatives in South Africa) Cooperative leaders from Brazil, Russia, India, China and South Africa exploring business opportunities
